



Managing Income Tax Audit & Investigation Challenges

HRDCorp Claimable Courses

Duration: 1 Day

Time: 9.00am to 5.00pm

(To emphasize the strategy and impacts of change management, the change process and obstacles and resolutions to changes)

INTRODUCTION:

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A fair, transparent and equitable tax administration system will enhance public confidence in the tax system. Compliance with tax laws must be strictly enforced and tax offences such as non-compliance and tax evasion should be penalized in accordance with the provisions of the Income Tax Act 1967 (ITA), and latest updated law.

Part I

Under the Self-Assessment System, tax audit is a primary activity of the Inland Revenue Board of Malaysia (IRBM). It is aimed at enhancing voluntary compliance with the tax laws and regulations. A taxpayer can be selected for an audit at any time. However, it does not necessarily mean that a taxpayer who is selected for an audit has committed an offence.

The IRB Audit framework is to ensure that tax audit is carried out in a fair, transparent and impartial manner. This framework outlines the rights and responsibilities of audit officers, taxpayers and tax agents in respect of a tax audit.

Part II

Tax investigation is conducted with the objective to detecting tax evasion. Books of records are seized from a taxpayer's office by raid or surprise ambush. It would then be examined by investigation unit officers at the investigation office.

PROGRAM OUTLINE

PART I, TAX AUDIT

MODULES

1. INTRODUCTION
2. STATUTORY PROVISIONS
3. WHAT IS AUDIT?
4. OBJECTIVE OF TAX AUDIT
5. YEARS OF ASSESSMENT COVERED
6. SELECTION OF CASES
7. HOW A TAX AUDIT IS CARRIED OUT?
 - 7.1 *Audit Venue*
 - 7.2 *Commencement of an Audit*
 - 7.3 *The Visit*
 - 7.4 *Examination of Records*
 - 7.5 *Audit Time Frame*
 - 7.6 *Settlement of Audit*
8. RIGHTS AND RESPONSIBILITIES
 - 8.1 *IRBM*
 - 8.2 *Taxpayer*
 - 8.3 *Tax Agent/Representative*
9. CONFIDENTIALITY OF INFORMATION
10. OFFENCES AND PENALTIES
11. COMPLAINTS
12. PAYMENT PROCEDURES
13. APPEALS

PART II, TAX INVESTIGATION

MODULES

1. TAX LAW
2. HOW THE TAX LAW APPLIES?
 - 2.1 *General Law*
 - 2.2 *Willful Evasion*
 - 2.3 *Assistance in, or advice with respect to, the preparation of a return*
 - 2.4 *Examination of specific claims for deductions, allowances, reliefs or rebates*
 - 2.5 *Differing position or stand*
 - 2.6 *Examples of circumstances or situations*
 - 2.7 *The Consequences of Willful Evasion, Intent to Evade or Assisting Any Other Person to Evade Tax*
 - 2.8 *The Consequences of Giving Assistance or Advice that Results in the Understatement of Liability for Tax of Another Person*
3. APPEALS
4. ANTI MONEY LAUNDERING OFFENCE
5. SUMMARY OF OFFENCES & PENALTIES
6. PRACTICAL EXAMPLE

WHO SHOULD ATTEND?

Directors, Accountants, Internal Auditors, Executives involved in record keeping, accounting & tax computation

METHODOLOGY:

Lectures, Slides Presentation, Exercises, Case Studies, Participants Interaction

TRAINER PROFILE

Hari Ramulu

Hari Ramulu Munusamy is a Certified Chartered Accountant, with wide experience in private practice and in financial/management/public sector accounting, auditing [internal and external] and taxation educational process, having been in the profession and industry since October 1976. He started his career as an Audit Assistant with Messrs F.H.Eiles & Co., a chartered accountant firm. Subsequently, he continued his career as an Audit Supervisor with Messrs Coopers & Lybrand (now known as PricewaterhouseCoopers), Kuantan in 1984. In January 1986 he joined Messrs Senthe & Co (a chartered accountant firm in private practice in Petaling Jaya), as an Audit Manager, till December 2006.

Over the years, he gained knowledge, experience, skills and expertise in accounting, auditing and taxation services including tax investigation, forensic accounting and company floatation. He is deemed to be a prolific speaker/presenter with excellent commendations from participants, at seminars, workshops and conferences. He has several public appearances relating to internal and external auditing, taxation, costing, budgeting, financial statements analysis and interpretation, accounting standards, preparation of financial statements, financial statements fraud, forensic accounting and business risk management.

Professionally, he is a Fellow member of the Association of Chartered Certified Accountants of UK, a Chartered Accountant of the Malaysian Institute of Accountants, an Associate member of the Malaysian Institute of Taxation, a Chartered member of the Institute of Internal Auditors of Malaysia (affiliate of USA), and an Associate member of the Association of Certified Fraud Examiners of USA. His academic excellence, are in the form of Diploma in Accountancy (Newcastle-Upon-Tyne, England), and Master of Business Administration (Accounting) from University of Newcastle, USA.

Participation Registration & Fee

Kindly email to marketing department at mytrain2@mytrainingmalaysia.com for latest participation fees. The Course Fee is fully claimable under HRD Corp Claimable Courses

Course is conducted through the following method

- 1. Public Training Series**
- 2. Exclusive In House Training Series**

Registration via online can be done thru our website at www.eliteedge.com.my

ORGANISED BY

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